

SFCR 2023

Dati Quantitativi.

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La tua Assicurazione svizzera

S.02.01.02 – Balance sheet 2023 QA

in migliaia EUR

Solvency II value

Assets		C0010
Goodwill	R0010	–
Deferred acquisition costs	R0020	–
Intangible assets	R0030	–
Deferred tax assets	R0040	2.800
Pension benefit surplus	R0050	–
Property, plant & equipment held for own use	R0060	10.032
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	2.710.267
– Property (other than for own use)	R0080	1.705
– Holdings in related undertakings, including participations	R0090	–
– Equities	R0100	17.528
– Equities - listed	R0110	16.383
– Equities - unlisted	R0120	1.145
– Bonds	R0130	2.418.474
– Government Bonds	R0140	1.689.176
– Corporate Bonds	R0150	729.298
– Structured notes	R0160	–
– Collateralised securities	R0170	–
– Collective Investments Undertakings	R0180	265.003
– Derivatives	R0190	–
– Deposits other than cash equivalents	R0200	7.557
– Other investments	R0210	–
Assets held for index-linked and unit-linked contracts	R0220	1.345.828
Loans and mortgages	R0230	255
– Loans on policies	R0240	161
– Loans and mortgages to individuals	R0250	94
– Other loans and mortgages	R0260	–
Reinsurance recoverables from:	R0270	-14.109
– Non-life and health similar to non-life	R0280	–
– Non-life excluding health	R0290	–
– Health similar to non-life	R0300	–
– Life and health similar to life, excluding health and index-linked and unit-linked	R0310	-12.783
– Health similar to life	R0320	–
– Life excluding health and index-linked and unit-linked	R0330	-12.783
– Life index-linked and unit-linked	R0340	-1.326
Deposits to cedants	R0350	–
Insurance and intermediaries receivables	R0360	10.125
Reinsurance receivables	R0370	5.760
Receivables (trade, not insurance)	R0380	52.009
Own shares (held directly)	R0390	–
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	–
Cash and cash equivalents	R0410	39.219
Any other assets, not elsewhere shown	R0420	826
Total assets	R0500	4.163.012

Liabilities		C0010
Technical provisions – non-life	R0510	–
– Technical provisions – non-life (excluding health)	R0520	–
– Technical provisions calculated as a whole	R0530	–
– Best Estimate	R0540	–
– Risk margin	R0550	–
– Technical provisions - health (similar to non-life)	R0560	–
– Technical provisions calculated as a whole	R0570	–
– Best Estimate	R0580	–
– Risk margin	R0590	–
Technical provisions - life (excluding index-linked and unit-linked)	R0600	2.437.255
– Technical provisions - health (similar to life)	R0610	–
– Technical provisions calculated as a whole	R0620	–
– Best Estimate	R0630	–
– Risk margin	R0640	–
– Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	2.437.255
– Technical provisions calculated as a whole	R0660	–
– Best Estimate	R0670	2.379.911
– Risk margin	R0680	57.344
Technical provisions - index-linked and unit-linked	R0690	1.299.212
– Technical provisions calculated as a whole	R0700	–
– Best Estimate	R0710	1.284.307
– Risk margin	R0720	14.905
– Other technical provisions	R0730	–
Contingent liabilities	R0740	–
Provisions other than technical provisions	R0750	1.225
Pension benefit obligations	R0760	114
Deposits from reinsurers	R0770	–
Deferred tax liabilities	R0780	–
Derivatives	R0790	–
Debts owed to credit institutions	R0800	–
Financial liabilities other than debts owed to credit institutions	R0810	112
Insurance & intermediaries payables	R0820	30.894
Reinsurance payables	R0830	388
Payables (trade, not insurance)	R0840	8.055
Subordinated liabilities	R0850	72.036
– Subordinated liabilities not in Basic Own Funds	R0860	–
– Subordinated liabilities in Basic Own Funds	R0870	72.036
Any other liabilities, not elsewhere shown	R0880	8.138
Total liabilities	R0900	3.857.429
Excess of assets over liabilities	R1000	305.584

S.05.01.02 – Premiums, claims and expenses by line of business – 2023 QA

Non-Life (direct business/accepted proportional reinsurance and accepted non-proportional reinsurance) in millions EUR	Line of business for: accepted non-proportional reinsurance											Total C0200				
	Line of business for: accepted proportional reinsurance															
	Medical expense insurance C0010	Income protection insurance C0020	Workers' compensation insurance C0030	Motor vehicle liability insurance C0040	Other motor insurance C0050	Marine, aviation and transport insurance C0060	Fire and other damages to property insurance C0070	General liability insurance C0080	Credit and suretyship insurance C0090	Legal expenses insurance C0100	Assistance C0110		Miscellaneous financial loss C0120	Health C0130	Casualty C0140	Marine, aviation, transport Property C0150
Premiums written																
Gross – Direct Business																
R0110																
Gross – Proportional reinsurance accepted																
R0120																
Gross – Non-proportional reinsurance accepted																
R0130																
Reinsurers' share																
R0140																
Net																
R0200																
Premiums earned																
Gross – direct business																
R0210																
Gross – proportional reinsurance accepted																
R0220																
Gross – non-proportional reinsurance accepted																
R0230																
Reinsurers' share																
R0240																
Net																
R0300																
Claims incurred																
Gross – direct business																
R0310																
Gross – proportional reinsurance accepted																
R0320																
Gross – non-proportional reinsurance accepted																
R0330																
Reinsurers' share																
R0340																
Net																
R0400																
Expenses incurred																
R0550																
Balance - other technical expenses/income																
R1210																
Total technical expenses																
R1300																

Life	Line of Business for: life insurance obligations																	
	Health insurance			Insurance with profit participation			Index-linked and unit-linked insurance		Other life insurance		Annuities stemming from non-life insurance contracts and relating to health insurance obligations		Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations					
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
in migliaia EUR																		
Premiums written																		
Gross	R1410	-	172.768	129.153	19.422	-	-	-	-	-	-	-	-	-	-	-	-	321.343
Reinsurers' share	R1420	-	2.238	274	9.885	-	-	-	-	-	-	-	-	-	-	-	-	12.398
Net	R1500	-	170.530	128.879	9.536	-	-	-	-	-	-	-	-	-	-	-	-	308.945
Premiums earned																		
Gross	R1510	-	172.768	129.153	19.422	-	-	-	-	-	-	-	-	-	-	-	-	321.343
Reinsurers' share	R1520	-	2.238	274	9.885	-	-	-	-	-	-	-	-	-	-	-	-	12.398
Net	R1600	-	170.530	128.879	9.536	-	-	-	-	-	-	-	-	-	-	-	-	308.945
Claims incurred																		
Gross	R1610	-	316.364	87.601	3.855	-	-	-	-	-	-	-	-	-	-	-	-	407.820
Reinsurers' share	R1620	-	-	-	2.052	-	-	-	-	-	-	-	-	-	-	-	-	2.052
Net	R1700	-	316.364	87.601	1.803	-	-	-	-	-	-	-	-	-	-	-	-	405.768
Expenses incurred	R1900	-	15.964	10.873	2.175	-	-	-	-	-	-	-	-	-	-	-	-	29.012
Balance - other technical expenses/income	R2510	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.694
Total expenses	R2600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31.707
Total amount of surrenders	R2700	-	235.065	62.992	21	-	-	-	-	-	-	-	-	-	-	-	-	298.078

S.12.01.02 – Life and Health SLT Technical Provisions – 2023 QA

Life and Health SLT Technical Provisions	Health insurance (direct business)														
	Index-linked and unlinked insurance					Other life insurance									
	Insurance with participation	Contracts without options or guarantees	Contracts with options or guarantees	Contracts without options or guarantees	Contracts with options or guarantees	Accepted reinsurance	Total (Life other than health insurance, linked)	Contracts without options or guarantees	Contracts with options or guarantees	Annulities stemming from non-life insurance contracts relating to health insurance obligations					
C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a whole															
Total recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole															
Technical provisions calculated as a sum of BE and RM															
Best estimate															
Gross Best Estimate															
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default															
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total															
Risk margin															
Technical provisions – total															
	R0010														
	R0020														
	R0030	2.399.799	1.284.307	-	-	-19.888	-	-	3.664.218						
	R0080	-2.651	-1.326	-	-	-10.132	-	-	-14.109						
	R0090	2.402.450	1.285.633	-	-	-9.756	-	-	3.678.327						
	R0100	50.464	14.905		6.880				72.249						
	R0200	2.450.263	1.299.212		-13.008				3.736.467						

S.22.01.21 – Impact of long term guarantees measures and transitionals – 2023 QA

Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
in migliaia EUR		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	3.736.467	–	–	23.398	–
Basic own funds	R0020	371.619	–	–	-16.172	–
Eligible own funds to meet Solvency Capital Requirement	R0050	361.355	–	–	-18.781	–
Solvency Capital Requirement	R0090	129.143	–	–	9.192	–
Eligible own funds to meet Minimum Capital Requirement	R0100	308.406	–	–	-22.549	–
Minimum Capital Requirement	R0110	58.114	–	–	4.136	–

S.23.01.01 – Own funds 2023 QA

in migliaia EUR		Total	Tier 1 unrestricted	Tier 1 restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
	Ordinary share capital (gross of own shares)	R0010	47.594	47.594	-	-
	Share premium account related to ordinary share capital	R0030	495	495	-	-
	Initial funds, members' contributions or the equivalent basic own – fund item for mutual and mutual-type undertakings	R0040	-	-	-	-
	Subordinated mutual member accounts	R0050	-	-	-	-
	Surplus funds	R0070	-	-	-	-
	Preference shares	R0090	-	-	-	-
	Share premium account related to preference shares	R0110	-	-	-	-
	Reconciliation reserve	R0130	248.694	248.694	-	-
	Subordinated liabilities	R0140	72.036	-	72.036	-
	An amount equal to the value of net deferred tax assets	R0160	2.800	-	-	2.800
	Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	-	-	-	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
	Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	-	-	-	-
Deductions						
	Deductions for participations in financial and credit institutions	R0230	-	-	-	-
	Total basic own funds after deductions	R0290	371.619	296.783	-	72.036
Ancillary own funds						
	Unpaid and uncalled ordinary share capital callable on demand	R0300	-	-	-	-
	Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310	-	-	-	-
	Unpaid and uncalled preference shares callable on demand	R0320	-	-	-	-
	A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	-	-	-	-
	Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	-	-	-	-
	Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	-	-	-	-
	Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	-	-	-	-
	Supplementary members calls – other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	-	-	-	-
	Other ancillary own funds	R0390	-	-	-	-
	Total ancillary own funds	R0400	-	-	-	-
Available and eligible own funds						
	Total available own funds to meet the SCR	R0500	371.619	296.783	-	72.036
	Total available own funds to meet the MCR	R0510	368.819	296.783	-	72.036
	Total eligible own funds to meet the SCR	R0540	361.355	296.783	-	64.572
	Total eligible own funds to meet the MCR	R0550	308.406	296.783	-	11.623
	SCR	R0580	129.143	-	-	-
	MCR	R0600	58.114	-	-	-
	Ratio of eligible own funds to SCR	R0620	2,7981	-	-	-
	Ratio of eligible own funds to MCR	R0640	5,3069	-	-	-

Reconciliation reserve

		Total
in migliaia EUR		
Reconciliation reserve		
Excess of assets over liabilities	R0700	305.584
Own shares (held directly and indirectly)	R0710	-
Foreseeable dividends, distributions and charges	R0720	6.000
Other basic own fund items	R0730	50.890
Adjustment for restricted own fund items in respect of matching	R0740	-
Adjustment portfolios and ring fenced funds		
Reconciliation reserve	R0760	248.694
Expected profits		
Expected profits included in future premiums (EPIFP) – life business	R0770	71.149
Expected profits included in future premiums (EPIFP) – non-life business	R0780	-
Total expected profits included in future premiums (EPIFP)	R0790	71.149

S.25.01.21 – Solvency Capital Requirement – for undertakings on Standard Formula – 2023 QA

Solvency Capital Requirement - for undertakings on Standard Formula

in migliaia EUR		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	109.246		–
Counterparty default risk	R0020	6.924		–
Life underwriting risk	R0030	73.261	–	–
Health underwriting risk	R0040	–	–	–
Non-life underwriting risk	R0050	–	–	–
Diversification	R0060	-41.163		–
Intangible asset risk	R0070	–		–
Basic Solvency Capital Requirement	R0100	148.268		

Calculation of Solvency Capital Requirement

in migliaia EUR		Value
		C0100
Operational risk	R0130	12.033
Loss-absorbing capacity of technical provisions	R0140	-31.159
Loss-absorbing capacity of deferred taxes	R0150	–
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	–
Solvency Capital Requirement excluding capital add-on	R0200	129.143
Capital add-on already set	R0210	–
of which, capital add-ons already set - Article 37 (1) Type a	R0211	–
of which, capital add-ons already set - Article 37 (1) Type b	R0212	–
of which, capital add-ons already set - Article 37 (1) Type c	R0213	–
of which, capital add-ons already set - Article 37 (1) Type d	R0214	–
Solvency capital requirement	R0220	129.143
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	–
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	–
Total amount of Notional Solvency Capital Requirements for ring-fenced funds	R0420	–
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	–
Diversification effects due to RFF nSCR aggregation for article 304	R0440	–

Approach to tax rate

in migliaia EUR	Yes/No
	C0109
	R0590
	–

Calculation of loss absorbing capacity of deferred taxes

in migliaia EUR	LAC DT
	C0130
LAC DT	R0640
LAC DT justified by reversion of deferred tax liabilities	R0650
LAC DT justified by reference to probable future taxable economic profit	R0660
LAC DT justified by carry back, current year	R0670
LAC DT justified by carry back, future years	R0680
Maximum LAC DT	R0690

S.28.01.01 – Minimum Capital Requirement – Only life or only non-life insurance or reinsurance activity – 2023 QA

Linear formula component for non-life insurance and reinsurance obligations

in migliaia EUR		MCR components
		C0010
MCR _{NL} Result	R0010	–

Background information

in migliaia EUR		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	–	–
Income protection insurance and proportional reinsurance	R0030	–	–
Workers' compensation insurance and proportional reinsurance	R0040	–	–
Motor vehicle liability insurance and proportional reinsurance	R0050	–	–
Other motor insurance and proportional reinsurance	R0060	–	–
Marine, aviation and transport insurance and proportional reinsurance	R0070	–	–
Fire and other damage to property insurance and proportional reinsurance	R0080	–	–
General liability insurance and proportional reinsurance	R0090	–	–
Credit and suretyship insurance and proportional reinsurance	R0100	–	–
Legal expenses insurance and proportional reinsurance	R0110	–	–
Assistance and proportional reinsurance	R0120	–	–
Miscellaneous financial loss insurance and proportional reinsurance	R0130	–	–
Non-proportional health reinsurance	R0140	–	–
Non-proportional casualty reinsurance	R0150	–	–
Non-proportional marine, aviation and transport reinsurance	R0160	–	–
Non-proportional property reinsurance	R0170	–	–

Linear formula component for life insurance and reinsurance obligations

in migliaia EUR		
		C0040
MCR _L Result	R0200	97.111

Total capital at risk for all life (re)insurance obligations

in migliaia EUR		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	2.339.557	
Obligations with profit participation - future discretionary benefits	R0220	62.893	
Index-linked and unit-linked insurance obligations	R0230	1.285.633	
Other life (re)insurance and health (re)insurance obligations	R0240	-	
Total capital at risk for all life (re)insurance obligations	R0250		6.883.938

Overall MCR calculation

in migliaia EUR			C0070
Linear MCR		R0300	97.111
SCR		R0310	129.143
MCR cap		R0320	58.114
MCR floor		R0330	32.286
Combined MCR		R0340	58.114
Absolute floor of the MCR		R0350	3.700
			C0070
Minimum Capital Requirement		R0400	58.114

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